

SMDAM China A Share

Data as of 30 September 2021

Product Description

The fund aims to achieve long term capital growth by investing in Chinese companies listed on the Shanghai and Shenzhen stock exchanges. It uses a bottom-up, fundamental research driven approach to identify quality companies with attractive valuations from sectors that are set to benefit from the changing growth dynamics in the Chinese economy.

Key Facts

Strategy name	SMDAM China A Share
Investment Style	Quality Growth
Strategy Inception Date	10 April 2007
Reference benchmark	CSI 300
Source of excess return	70% stock selection, 30% sector allocation
Number of Holdings	40-70
Strategy AUM	USD 14 million

Performance of representative fund % (USD)

	1 month	3 month	1 year	3 years p.a.	5 years p.a.	Since inception† p.a.
Strategy	3.7	-5.3	22.9	29.3	19.5	10.4
Reference Benchmark	1.3	-6.0	13.8	17.0	11.3	5.3

	2016	2017	2018	2019	2020	YTD
Strategy	-14.3	38.7	-26.9	43.3	73.3	0.6
Reference Benchmark	-15.6	32.3	-27.6	35.0	41.6	-3.9

Source: SMDAM data as at 30 September 2021. † Inception date performance: 30 April 2007. Reference benchmark: CSI 300. Minor discrepancies due to rounding.

Cumulative Performance

The chart reflects the cumulative returns of this representative fund from inception and is shown in USD terms and gross of fees.



Investment team

Wei Sun, CFA - 14 years' experience
Yoshinobu UEHARA, CMA - 28 years' experience

Sector Breakdown

Sector	%
Consumer Staples	24.9
Information Technology	23.0
Financials	16.0
Materials	11.0
Consumer Discretionary	9.3
Health Care	7.6
Industrials	6.1
Energy	2.0
Real Estate	0.0
Utilities	0.0
Total	100.0

Sector breakdown based on GICS classification (detailing representative account).

Source: SMDAM and FactSet Research Systems Inc. of the US, as at 30 September 2021

Top Ten Holdings

Top Ten Holdings	%
Kweichow Moutai	7.5
China Merchants Bank	5.3
Luzhou Laojiao	5.2
Bank of Ningbo	5.1
WuXi AppTec	5.0
Yunnan Energy New Material	4.6
Wuxi Lead Intelligent Equipment	4.3
Glodon	4.3
Shanxi Xinghuacun Fen Wine Factory	3.9
Midea Group	3.0
Total	48.1

Data shown is for the representative segregated account. The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

Source: SMDAM and Bloomberg as at 30 September 2021

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Risk warning: On 1 January 2021 the UK left the EU transitional arrangements and no longer benefits from passporting rights into EEA countries.

