



CAMRADATA  
AWARDS

# CAMRADATA AWARDS 2019

REWARDING EXCELLENCE



# REWARDING THE BEST

**ON BEHALF OF EVERYONE** at CAMRADATA, we are pleased to announce the winners of this year's prestigious CAMRADATA Awards. CAMRADATA has been gathering, analysing and distributing asset manager data to institutional investors since 2003. We continue to provide valuable insight on asset managers and their funds to a growing number of institutional investors, including pension schemes, insurance firms, charities and investment consultants. Our CAMRADATA Awards, now in their fifth year, have become one of the most sought-after accolades in the field of asset management, recognising the contribution these outstanding funds deliver on behalf of institutional investors.

A big congratulations to all the winners!

Sean Thompson, Managing Director, CAMRADATA

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**CAMRADATA MADE A BREAK** with tradition this year as we hosted our awards ceremony in the auditorium of the RSA.

Those coming to collect their awards on stage felt like movie stars; albeit there were no tears or protracted speeches!

We included a number of new categories such as ABS/MBS in recognition of these burgeoning new asset classes. It was great to see several managers then post their success on social media the following day.

As you can see from this supplement, winning managers spanned the globe in terms of their home bases; all united by their star-performing funds. Congratulations to you all!

Natasha Silva, Director, Client Relations, CAMRADATA

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funds europe

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# JAPANESE EQUITY - All Cap (YEN)

## Daiwa SB Investments

### Japanese Equity - All Cap (YEN)

**WINNER:** Daiwa SB Investments

**VEHICLE:** Japan Equity Sustainable Dividend Fund



Accepted by: Arnaud Gerard  
Presented by: Amy Richardson

#### Key Facts

**Asset Class:** Japan Equity

**Style:** No Predominant Style

**Size:** All Cap

**Benchmark:** TOPIX - TOT RETURN IND

**Fund Size:** ¥107,870.96m

**Inception Date:** Mar 01, 2013

**Currency:** JPY

**Min Investment:** ¥5,500m

**Management Approach:** Active

**Address:** Kasumigaseki Common Gate  
West Tower 2-1, Kasumigaseki 3-Chome,  
Chiyoda-ku, Tokyo Japan 100-0013

**Website:** www.daiwasbi.co.uk

#### Statistics (3 years)

**Annualised Mean:** 7.87

**Annualised Std Deviation:** 13.27

**Relative Geometric Mean:** 6.35

**Tracking Error:** 5.78

**Information Ratio:** 1.1

**Annual 12 Month Worst:** -15.07%

**Annual 12 Month Best:** 38.66%

#### Firm Details

**Year Founded:** 1973

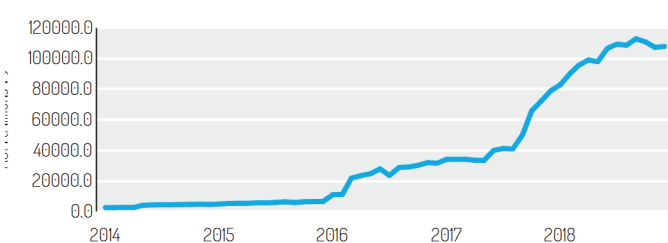
**Firm AUM:** \$47,809.30m (as of  
31/12/2018)

**UNPRI:** Yes

#### CUMULATIVE PERFORMANCE VS BENCHMARK



#### ASSETS UNDER MANAGEMENT



#### RETURNS (DEC 2018)

	3m	6m	1yr <sup>2</sup>	3yr <sup>2</sup>	5yr <sup>2</sup>
Absolute	-16.19%	-10.30%	-15.07%	7.23%	13.29%
Benchmark	-17.60%	-12.78%	-15.97%	1.00%	4.95%
Relative	1.42%	2.48%	0.90%	6.23%	8.34%

<sup>2</sup> Annualised Returns

# DAWN OF A NEW ERA

## A CLOSER LOOK AT THE JAPAN EQUITY SUSTAINABLE DIVIDEND STRATEGY.

**JAPAN IS POISED** for a revival. The sea of change sweeping across Japan has created a fertile environment for active bottom-up, quality-oriented stock pickers. We aim to reap the benefits from Japan's economic and corporate governance reform, by investing in quality companies with an economic moat, an enduring competitive advantage that creates barriers to entry, where the sustainability of dividend payments can be assured.

### ENHANCED CORPORATE GOVERNANCE

Genuine corporate governance reform and structural transformation in Japan is helping to improve the quality of Japanese companies. One of the first Asian markets to adopt a Stewardship Code in 2014, it has endorsed sustainable returns and growth via shareholder engagement. The Corporate Governance Code quickly followed suit in 2015 which heralded the start of Japan's journey to ESG integration with a call for companies and institutional investors to engage in constructive dialogue to enhance shareholder value and thus improve capital efficiency.

### CLEARING UP MISCONCEPTIONS

We believe that Japanese equities retain the characteristics that can continue to work well, supported by a stable economy and positive, albeit slower, global growth. Low valuations, positive corporate earnings growth and structural market reforms should support rising corporate returns.

Excessive pessimism has clouded our ability to see the wood for the trees. The Japan equity

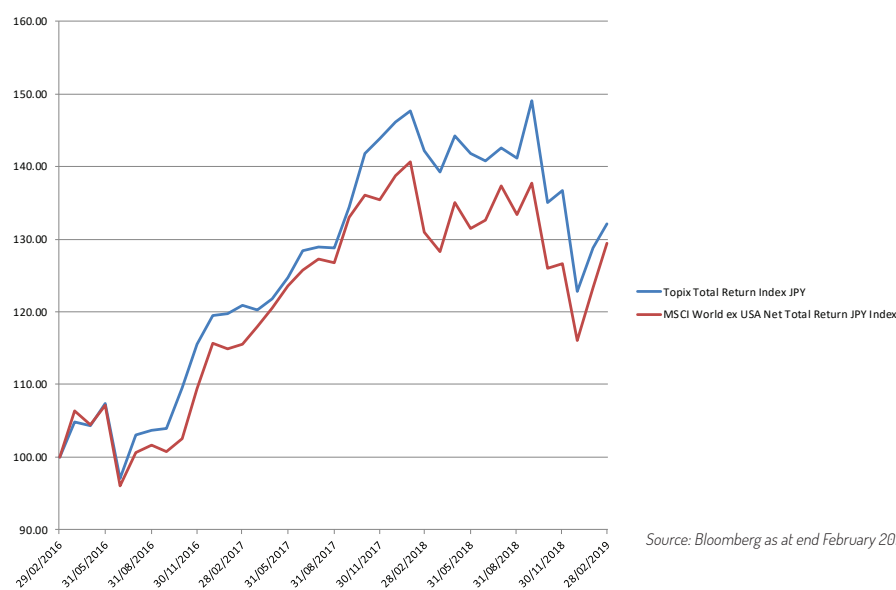
market has performed in line with the rest of the world, excluding the US. Over the past 3 years through to end February 2019, the TOPIX index returned 9.74% on an annualised basis and the MSCI World ex US index returned 8.97% per annum. Japan is not a market to shy away from but in fact one to embrace. The comparison is even more favourable over 5 years.

### DOWNSIDE PROTECTION

The Japan Equity Sustainable Dividend strategy endeavours to provide excellent total return in a risk controlled environment capturing the upside rallies whilst protecting against the downside. Over the past 5 years, it followed the benchmark

approximately 100% in up-markets but less than 70% approximately in down-markets. The demonstrated asymmetric return features of this strategy along with its historical performance should appeal to global investors looking to enhance their portfolio diversification in a risk controlled environment.

**NOTE:** Daiwa SB Investments Ltd. (DSBI) will merge with Sumitomo Mitsui Asset Management Company, Limited (SMAM) on 1 April 2019. The objective of the merger is to create a stronger and better resourced entity that is able to weather the challenges facing the global asset management industry more effectively.



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