SMBC SUMITOMO MITSUI DS ASSET MANAGEMENT

China A Shares

MARKETING COMMUNICATION – FOR PROFESSIONAL CLIENTS USE ONLY

Investment Objective

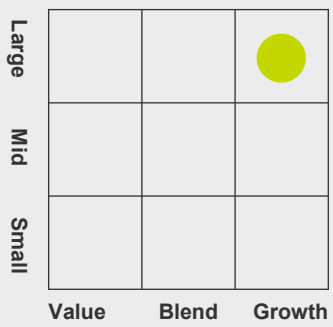
This strategy aims to achieve long term capital growth by investing in Chinese companies listed on the Shanghai and Shenzhen stock exchanges, while promoting environmental and social characteristics in compliance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). It uses a bottom-up, fundamental research driven approach to identify quality companies with attractive valuations from sectors that are set to benefit from the changing growth dynamics in the Chinese economy.

Key Facts

Strategy Inception Date 10 April 2007
Portfolio Manager Wei SUN (Maggie), CFA
Kenji HASHIZUME, CMA
Investment Manager Sumitomo Mitsui DS Asset Management Company, Limited
Base Currency USD
Benchmark MSCI China A Onshore NR USD*
Performance Target Benchmark + 5% or more p.a.
Number of Holdings 40-50 stocks
Strategy Size (MM) USD 14.13 (as at 30/09/26)
EU 2019/2088 SFDR Regs: The strategy is categorised under SFDR as Article 8.

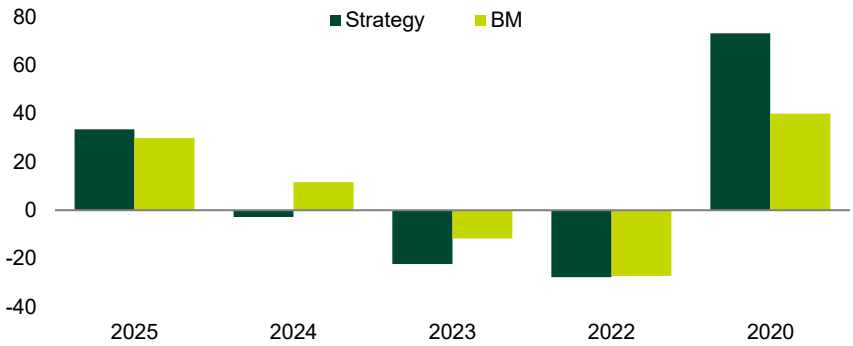
*For performance comparison purposes and not to attain the environmental or social characteristics promoted by this strategy.

Style Indicator



Performance %

Calendar year strategy performance vs. benchmark



Source: SMDAM and Bloomberg, data as at 30 September 2026. The chart above shows calendar year performance in USD against the benchmark MSCI China A Onshore NR USD which is shown in USD and is gross of fees.

Composite Performance

(Gross of fees)	Strategy %	Benchmark %
1m	-7.23	-6.11
3m	-14.38	-13.34
12m	9.02	2.46
3yr p.a.	7.92	12.07
5yr p.a.	-4.43	-0.69
10yr p.a.	6.89	3.83
Since Inception p.a. (01/05/07)**	**6.41**	**3.13**

Source: SMDAM, as at 30 September 2026. **Composite inception date.

Risk warning: Past performance is not a reliable indicator of future performance and may not be repeated. An investment's value and the income deriving from it may fall, as well as rise, due to market fluctuations. Investors may not get back the amount originally invested. Any minor discrepancies are due to rounding. Performance is shown in USD, the return may increase or decrease as a result of currency fluctuations and is gross of fees (after trading expenses).

GICS Sector Breakdown %

Industrials	27.18
Information Technology	24.94
Financials	17.70
Materials	16.68
Health Care	4.63
Consumer Staples	4.41
Energy	2.30
Consumer Discretionary	2.16
Communication Services	0.00
Real Estate	0.00
Utilities	0.00
Total	**100.00**

Top 10 Holdings %

Contemporary Amp Tech Co Ltd	5.86
China Construction Bank Corp	5.08
China Merchants Bank Co Ltd	4.87
Naura Tech Group Co Ltd	4.52
Sieyuan Electric Co Ltd	4.39
Shengyi Tech Co Ltd	4.22
Ping An Insurance Co of China Ltd	3.78
Wus Printed Circuit Co Ltd	3.51
Yuanjie Semiconductor Tech Co Ltd	3.28
Zijin Mining Group Co Ltd	3.26
Total	**42.77**

Source: SMDAM and FactSet Research Systems Inc. of the US, as at 30 September 2026.

Risk warning: The organisations and/or financial instruments mentioned are for reference purposes only. Material content should not be construed as a recommendation for their purchase or sale. Minor discrepancies are due to rounding.

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Risk warning: On 1 January 2021 the UK left the EU transitional arrangements and no longer benefits from passporting rights into EEA countries.

This is a marketing communication. Please refer to the client’s legal agreement before making any final investment decisions.

This strategy promotes environmental or social characteristics in line with SFDR 8.

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