Sumitomo Mitsui DS Asset Management

SMD-AM China A Shares

Investment Objective

This strategy aims to achieve long term capital growth by investing in Chinese companies listed on the Shanghai and Shenzhen stock exchanges, while promoting environmental and social characteristics in compliance with Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”). It uses a bottom-up, fundamental research driven approach to identify quality companies with attractive valuations from sectors that are set to benefit from the changing growth dynamics in the Chinese economy.

Key Facts

Strategy Inception Date 10 April 2007

Portfolio Manager Wei SUN (Maggie), CFA
Kenji HASHIZUME, CMA

Investment Manager Sumitomo Mitsui DS Asset Management Company, Limited

Base Currency USD

Benchmark MSCI China A Onshore NR USD*

Performance Target Benchmark + 5% or more p.a.

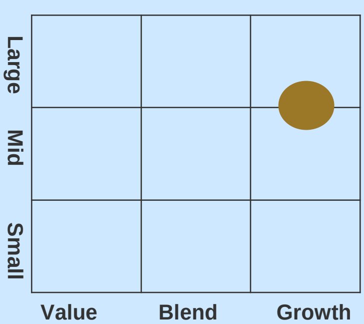
Number of Holdings 40-50 stocks

Strategy Size (MM) USD 16.28 (as at 30/06/26)

EU 2019/2088 SFDR Regs: The strategy is categorised under SFDR as Article 8.

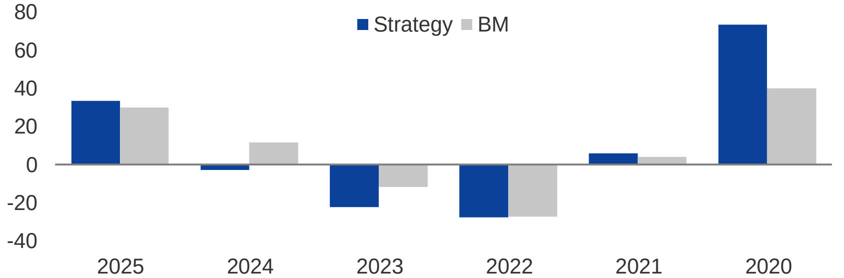
***For performance comparison purposes and not to attain the environmental or social characteristics promoted by this strategy.**

Style Indicator



Performance %

Calendar year strategy performance vs. benchmark



Source: SMDAM and Bloomberg, data as at 30 June 2026. The chart above shows calendar year performance in USD against the benchmark MSCI China A Onshore NR USD which is shown in USD and is gross of fees.

Composite Performance		
(Gross of fees)	Strategy %	Benchmark %
1m	2.78	3.95
3m	19.58	17.87
12m	54.33	45.16
3yr p.a.	10.32	15.71
5yr p.a.	-2.49	1.36
10yr p.a.	8.88	5.66
Since Inception p.a. (01/05/07)*	**7.36**	**3.95**

Source: SMDAM, as at 30 June 2026. *Composite inception date.

Risk warning: Past performance is not a reliable indicator of future performance and may not be repeated. An investment’s value and the income deriving from it may fall, as well as rise, due to market fluctuations. Investors may not get back the amount originally invested. Any minor discrepancies are due to rounding. Performance is shown in USD, the return may increase or decrease as a result of currency fluctuations and is gross of fees (after trading expenses).

GICS Sector Breakdown (%)

Information Technology	36.29
Industrials	26.68
Materials	16.44
Financials	11.56
Consumer Staples	2.54
Health Care	2.48
Consumer Discretionary	2.45
Energy	1.56
Communication Services	0.00
Real Estate	0.00
Utilities	0.00
Total	**100.00**

Top 10 Holdings (%)

Contemporary Amperex Technology	6.65
Yuanjie Semiconductor Technology	5.30
Sieyuan Electric	5.24
NAURA Technology Group	5.14
Zhongji Innolight	4.88
Shengyi Technology	4.51
Hubei Xingfa Chemicals Group	4.12
Wus Printed Circuit (Kunshan)	3.46
Wuxi Unicomp Technology	3.07
Ningbo Zhenyu Technology	3.01
Total	**45.38**

Source: SMDAM and FactSet Research Systems Inc. of the US, as at 30 June 2026.

Risk warning: The organisations and/or financial instruments mentioned are for reference purposes only. Material content should not be construed as a recommendation for their purchase or sale. Minor discrepancies are due to rounding.

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The information set out in this document is for information purposes only and is not intended to be investment advice, tax, financial or any other type of advice and is merely a brief summary of the main aspects of the strategy. The information is correct to the best of our knowledge at the date of issue. This document may not be copied, redistributed or reproduced in whole or in part without the prior written approval of Sumitomo Mitsui DS Asset Management (UK) Limited.

Risk warning: Past performance is not a reliable indicator of future performance and may not be repeated. An investment’s value and the income deriving from it may fall, as well as rise, due to market fluctuations. Investors may not get back the amount originally invested. Performance is shown in Japanese Yen, the return may increase or decrease as a result of currency fluctuations. The strategy’s performance shows gross of fees (after trading expenses and before the deduction of investment management fees) and total net returns (dividends, net of tax, have been reinvested in the portfolio). WM/Reuters 4pm exchange rates have been sourced from RIMES. Close-of-day stock mid-prices have been sourced from Bloomberg. Cash is included on a settlement-dated basis. The information contained in this document is to be used by the professional client that this document is issued to only**.** **Risk warning: This strategy is not available in the U.S., EEA or to EEA domiciled persons.**

Risk warning: On 1 January 2021 the UK left the EU transitional arrangements and no longer benefits from passporting rights into EEA countries.

This is a marketing communication. Please refer to the client’s legal agreement before making any final investment decisions.

This strategy promotes environmental or social characteristics in line with SFDR 8.

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